

Economic Awareness Council Youth & Family Financial Capability



Early Childhood & Parent Education

The EAC offers the following resources & programs for young children & parents.

Young Children

- Money Smart Activity Book (Spanish/English)
- Super Saver Piggy Bank
- Youth financial education
 - Story Time
 - Crafts
 - Lesson Plans



Early Childhood & Parent Education

Parent Education

- Hope Builders
 - Saving at Tax Time
 - Bank On It
 - Credit Counts
- All resources are shared in both Spanish and English.
- AmericaSaves.org



Youth Financial Capability

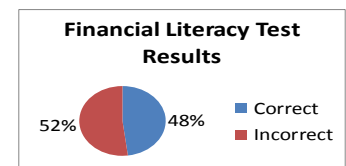
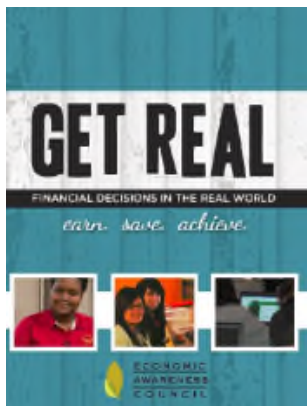
Money Matters: Financial Choices Game



Teen Financial Capability

Get Real Background

- **Program developed in 2007**
- **Address low levels of financial literacy**
 - Average financial literacy score among high school students was just 48.3 percent in 2008, the lowest level ever (Jumpstart)
- **Address specific needs of low-income communities**
 - 38% of low-income* families unbanked or underbanked (FDIC, 2011)
 - ½ youth age 16-24 are unbanked or underbanked.
 - Alternative financial services cost average unbanked family \$400 per year (CFA, 2007)



Get Real Results



Get Real Works!

- **Financial Literacy**
 - **Increase financial literacy on pre-test to post-test from 52% correct to 89% correct**
- **Financial Behavior Change:**
 - **Budgeting their money (31% increase);**
 - **Were saving some of their income each month (37% increase);**
 - **Had an emergency savings fund (36% increase);**
 - **Were checking their credit record (34% increase)**
 - **Had developed a personal financial plan for themselves (43% increase).**
- **We believe that much of this positive outcome is do to the APPLIED nature of the program and combination of EDUCATION & ACCESS!**

Young Illinois Saves Results: Increasing Financial Access

- **Student banking increased: the percentage of youth that had a checking account increased by 76% and the percentage of youth that had a savings account increased by 65%!**
- **Over 1,000 youth have opened savings accounts and/or arranged for direct deposit!**
- **Over 3,500 youth pledged to save over \$2 million per year!**



Get Real: Student Profile

- **Jalisa**

“Growing up in a violent community and a poor neighborhood made me see that this is not the ideal life for me. My background allowed me to set goals for myself and a [create a] strong plan to reach these goals.

Before budgeting, I would always over spend money on things I could have gotten for a much cheaper price. Then when it came down to spending money on things that I need, I was not able to buy it.

Life with a budget allowed me to save money more than usual. By saving money, I was able to have money for emergencies.”



College Budget Builder

- CollegeBudgetBuilder.org
- Average College Costs & Customized Budget
- Login New in 2014



Plan2Achieve.org

- Applied, Personalized, Peer Based Learning
 - Why Bank
 - How to Bank
 - Direct Deposit
 - Banking
 - Scholarships
- Digital Badging





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